

Registration number SC322717

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 March 2015

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Company information

| | | |
|-------------------|--|---|
| Directors | Graham Boyle Robert McMurray Brian Linington Michael Anderson Donald Shiach Pamela Millar David Gordon Michael Watson Paul Webster Michelle Sweeney | Resigned 15 November 2014 Appointed 15 November 2014 Resigned 16 March 2015 Appointed 8 April 2014 |
| Secretary | David Gibson | |
| Company number | SC322717 | |
| Registered office | The Old Granary West Mill Street Perth PH1 5QP | |
| Accountants | Johnston & Co New Custom House Register Street Bo'ness EH51 9AE | |
| Business address | The Old Granary West Mill Street Perth PH1 5QP | |
| Bankers | Bank of Scotland PO Box 10 Kirkcaldy KY1 3PA | |

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Contents

| | Page |
|-----------------------------------|--------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 - 5 |
| Notes to the financial statements | 6 - 8 |

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Directors' report
for the year ended 31 March 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company during the period was that of acting as the national representative body for mountaineering in Scotland.

Directors

The directors who served during the year are as stated below:

| | |
|------------------|----------------------------|
| Graham Boyle | Resigned 15 November 2014 |
| Robert McMurray | |
| Brian Linington | |
| Michael Anderson | |
| Donald Shiach | Appointed 15 November 2014 |
| Pamela Millar | Resigned 16 March 2015 |
| Michael Watson | Appointed 8 April 2014 |
| David Gordon | |
| Paul Webster | |
| Michelle Sweeney | |

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on

and signed on its behalf by

David Gibson
Secretary

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of THE MOUNTAINEERING COUNCIL OF SCOTLAND**

In accordance with the engagement letter dated 20 June 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Johnston & Co
Chartered Accountants

Date :

New Custom House
Register Street
Bo'ness
EH51 9AE

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2015

| | | 2015 | 2014 |
|--|--------------|-----------------------|-----------------------|
| | Notes | £ | £ |
| Turnover | 2 | 541,604 | 519,117 |
| Cost of sales | | (161,529) | (167,068) |
| Gross profit | | <u>380,075</u> | <u>352,049</u> |
| Administrative expenses | | (305,966) | (318,269) |
| Operating profit | 3 | <u>74,109</u> | <u>33,780</u> |
| Other interest receivable and similar income | | <u>704</u> | <u>895</u> |
| Profit on ordinary activities before taxation | | 74,813 | 34,675 |
| Tax on profit on ordinary activities | 5 | <u>(141)</u> | <u>(179)</u> |
| Profit for the year | 9 | <u>74,672</u> | <u>34,496</u> |
| Retained profit brought forward | | <u>233,051</u> | <u>198,555</u> |
| Retained profit carried forward | | <u><u>307,723</u></u> | <u><u>233,051</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Balance sheet
as at 31 March 2015

| | Notes | 2015 | | 2014 | |
|---|----------|-----------------|-----------------------|-----------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 6 | | 1,423 | | 1,809 |
| Current assets | | | | | |
| Stocks | | 940 | | 1,337 | |
| Debtors | 7 | 35,398 | | 29,981 | |
| Cash at bank and in hand | | 295,660 | | 244,675 | |
| | | <u>331,998</u> | | <u>275,993</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(25,698)</u> | | <u>(44,751)</u> | |
| Net current assets | | | <u>306,300</u> | | <u>231,242</u> |
| Total assets less current liabilities | | | <u>307,723</u> | | <u>233,051</u> |
| Net assets | | | <u><u>307,723</u></u> | | <u><u>233,051</u></u> |
| Reserves | | | | | |
| Profit and loss account | 9 | | <u>307,723</u> | | <u>233,051</u> |
| Members' funds | | | <u><u>307,723</u></u> | | <u><u>233,051</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on
behalf by:

and are signed on their

Robert McMurray
Director

Registration number SC322717

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The company operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

| | 2015 | 2014 |
|--|--------------|--------------|
| | £ | £ |
| Operating profit is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 1,366 | 1,899 |
| | <u>1,366</u> | <u>1,899</u> |

4. Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,297 (2014 £7,189).

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

5. Tax on profit on ordinary activities

| Analysis of charge in period | 2015 | 2014 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | 141 | 179 |
| | <u>141</u> | <u>179</u> |

6. Tangible fixed assets

| | Fixtures, fittings and equipment | Total |
|------------------------|---|---------------|
| | £ | £ |
| Cost | | |
| At 1 April 2014 | 33,452 | 33,452 |
| Additions | 980 | 980 |
| | <u>34,432</u> | <u>34,432</u> |
| At 31 March 2015 | 34,432 | 34,432 |
| Depreciation | | |
| At 1 April 2014 | 31,643 | 31,643 |
| Charge for the year | 1,366 | 1,366 |
| | <u>33,009</u> | <u>33,009</u> |
| At 31 March 2015 | 33,009 | 33,009 |
| Net book values | | |
| At 31 March 2015 | 1,423 | 1,423 |
| | <u>1,423</u> | <u>1,423</u> |
| At 31 March 2014 | 1,809 | 1,809 |
| | <u>1,809</u> | <u>1,809</u> |

7. Debtors

| | 2015 | 2014 |
|---------------|---------------|---------------|
| | £ | £ |
| Other debtors | 35,398 | 29,981 |
| | <u>35,398</u> | <u>29,981</u> |

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2015

..... continued

| 8. Creditors: amounts falling due within one year | 2015 £ | 2014 £ |
|--|------------------|------------------|
| Corporation tax | 141 | 179 |
| Other creditors | 9,774 | 23,287 |
| Accruals and deferred income | 15,783 | 21,285 |
| | 25,698 | 44,751 |

| 9. Reserves | Profit and loss account £ | Total £ |
|-------------------------|-------------------------------------|-------------------|
| At 1 April 2014 | 233,051 | 233,051 |
| Profit for the year | 74,672 | 74,672 |
| At 31 March 2015 | 307,723 | 307,723 |

| 10. Capital commitments | 2015 £ | 2014 £ |
|--|------------------|------------------|
| Details of capital commitments at the accounting date are as follows: | | |
| Authorised but not contracted for & not provided in the financial statements | 35,000 | - |

11. Company limited by guarantee
The liability of the company's members is limited to £1 in the event of the company being wound up.