

The Mountaineering Council of Scotland

Management Accounts

for the year ended 31 March 2018

Registration Number SC322717

**The Mountaineering Council of Scotland
Company limited by guarantee**

**Detailed income statement
Year ended 31 March 2018**

	2018 £	2017 £
Affiliation fees	267,233	227,829
Grants	225,000	261,800
Retail Sales	4,199	1,697
Development Income	38,141	28,396
Fees receivable	41,591	38,995
Other income	2,786	3,360
	<u>578,950</u>	<u>562,077</u>
Cost of sales		
Opening stock	(1,304)	(746)
Mountain training Scotland	-	(28,000)
Purchases	(11,000)	(11,525)
Direct costs	(68,477)	(69,448)
	<u>(80,781)</u>	<u>(109,719)</u>
Closing stock	1,744	1,304
	<u>(79,037)</u>	<u>(108,415)</u>
Gross profit	499,913	453,662
Overheads		
Wages and salaries	(274,766)	(266,630)
Employer's social security contributions	(23,150)	(22,137)
Staff pension costs - defined contribution	(10,330)	(6,234)
Staff training	(3,181)	(1,730)
Staff expenses	(33,436)	(31,102)
Meeting expenses	(4,355)	(7,007)
Rent payable	-	15,200
Rates	(808)	(919)
Insurance	(37,145)	(41,466)
Light and heat	(3,521)	(2,315)
Cleaning	(2,025)	(1,831)
Repairs and maintenance	(1,268)	-
Printing, postage and stationery	(11,213)	(13,457)
Advertising and website costs	(12,008)	(18,029)
Telephone	(3,366)	(3,116)
Computer costs	(8,129)	(6,391)
Hire of equipment	(8,640)	(8,729)
Legal and professional	(6,094)	(10,831)
Accountancy fees	(1,760)	(1,620)
Bank charges	(7,307)	(5,648)
General expenses	(609)	(101)
Subscriptions	-	(682)
Depreciation of tangible assets	(4,800)	(4,479)
	<u>(457,911)</u>	<u>(439,254)</u>

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Detailed income statement
Year ended 31 March 2018

	2018 £	2017 £
Operating profit	42,002	14,408
Other interest receivable and similar income	67	67
	<hr/>	<hr/>
less:		
Taxation	(13)	(13)
Dividends	-	-
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	<u>42,056</u>	<u>14,462</u>

**The Mountaineering Council of Scotland
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**Statement of financial position
as at 31 March 2018**

	31/03/17			
	£	£	£	£
Fixed Assets				
Tangible assets		91,143		92,900
Current Assets				
Stocks	1,744		1,304	
Debtors	47,736		24,688	
Cash at bank and in hand	201,461		191,624	
	250,941		217,616	
Creditors: amounts falling due within one year	(23,825)		(34,312)	
Net Current assets		227,116		183,304
Total Assets Less Current Liabilities		318,259		276,204
Capital and Reserves				
Profit and loss account		318,259		276,204
Members' funds		318,259		276,204