

**Registration number SC322717**

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**  
**Company limited by guarantee**

**Directors' report and financial statements**

**for the year ended 31 March 2016**

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**  
**Company limited by guarantee**

**Company information**

Directors	Robert McMurray Brian Linington Michael Anderson Donald Shiach David Gordon Michael Watson Paul Webster Michelle Sweeney Avril Gall Chris Todd David Montieth	Resigned 26 September 2015 Resigned 26 September 2015    Resigned 28 June 2015  Appointed 26 September 2015 Appointed 26 September 2015 Appointed 26 September 2015
Secretary	David Gibson	
Company number	SC322717	
Registered office	The Old Granary West Mill Street Perth PH1 5QP	
Accountants	Johnston & Co New Custom House Register Street Bo'ness EH51 9AE	
Business address	The Old Granary West Mill Street Perth PH1 5QP	
Bankers	Bank of Scotland PO Box 10 Kirkcaldy KY1 3PA	

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**THE MOUNTAINEERING COUNCIL OF SCOTLAND**

**Company limited by guarantee**

**Directors' report  
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

**Principal activity**

The principal activity of the company during the period was that of acting as the national representative body for mountaineering in Scotland.

**Directors**

The directors who served during the year are as stated below:

Robert McMurray	
Brian Linington	Resigned 26 September 2015
Michael Anderson	Resigned 26 September 2015
Donald Shiach	
Michael Watson	
David Gordon	
Paul Webster	Resigned 28 June 2015
Michelle Sweeney	
Avril Gall	Appointed 26 September 2015
Chris Todd	Appointed 26 September 2015
David Montieth	Appointed 26 September 2015

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by

**David Gibson**  
**Secretary**

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**

**Company limited by guarantee**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of THE MOUNTAINEERING COUNCIL OF SCOTLAND**

In accordance with the engagement letter dated 20 June 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Johnston & Co  
Chartered Accountants**

**Date :**

**New Custom House  
Register Street  
Bo'ness  
EH51 9AE**

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 March 2016**

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	581,318	541,604
Cost of sales		(183,976)	(161,529)
<b>Gross profit</b>		<u>397,342</u>	<u>380,075</u>
Administrative expenses		(443,678)	(305,966)
<b>Operating (loss)/profit</b>	<b>3</b>	<u>(46,336)</u>	<u>74,109</u>
Other interest receivable and similar income		444	704
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(45,892)</u>	<u>74,813</u>
Tax on (loss)/profit on ordinary activities	<b>5</b>	(89)	(141)
<b>(Loss)/profit for the year</b>	<b>9</b>	<u>(45,981)</u>	<u>74,672</u>
Retained profit brought forward		307,723	233,051
<b>Retained profit carried forward</b>		<u><u>261,742</u></u>	<u><u>307,723</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 March 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		4,737		1,423
<b>Current assets</b>					
Stocks		746		940	
Debtors	7	56,713		35,398	
Cash at bank and in hand		271,759		295,660	
		<u>329,218</u>		<u>331,998</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(72,213)</u>		<u>(25,698)</u>	
<b>Net current assets</b>			<u>257,005</u>		<u>306,300</u>
<b>Total assets less current liabilities</b>			<u>261,742</u>		<u>307,723</u>
<b>Net assets</b>			<u>261,742</u>		<u>307,723</u>
<b>Reserves</b>					
Profit and loss account	9		<u>261,742</u>		<u>307,723</u>
<b>Members' funds</b>			<u>261,742</u>		<u>307,723</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on  
behalf by:

and are signed on their

**Robert McMurray**  
**Director**

**Registration number SC322717**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

Notes to the financial statements  
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The company operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2016	2015
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>3,300</u>	<u>1,366</u>

4. Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,945 (2015 £4,297).

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

Notes to the financial statements  
for the year ended 31 March 2016

..... continued

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2016 £	2015 £
<b>Current tax</b>		
UK corporation tax	89	141

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2015	34,432	34,432
Additions	6,614	6,614
At 31 March 2016	41,046	41,046
<b>Depreciation</b>		
At 1 April 2015	33,009	33,009
Charge for the year	3,300	3,300
At 31 March 2016	36,309	36,309
<b>Net book values</b>		
At 31 March 2016	4,737	4,737
At 31 March 2015	1,423	1,423

7. Debtors

	2016 £	2015 £
Other debtors	56,713	35,398

**THE MOUNTAINEERING COUNCIL OF SCOTLAND**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2016**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Corporation tax	89	141
Other creditors	11,323	9,774
Accruals and deferred income	60,801	15,783
	<u>72,213</u>	<u>25,698</u>
<b>9. Reserves</b>	<b>Profit and loss account</b> <b>£</b>	<b>Total</b> <b>£</b>
At 1 April 2015	307,723	307,723
Loss for the year	(45,981)	(45,981)
At 31 March 2016	<u>261,742</u>	<u>261,742</u>
<b>10. Capital commitments</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Details of capital commitments at the accounting date are as follows:		
Authorised but not contracted for & not provided in the financial statements	<u>-</u>	<u>35,000</u>
<b>11. Company limited by guarantee</b>		
The liability of the company's members is limited to £1 in the event of the company being wound up.		