

Company registration number SC322717 (Scotland)

**THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE MOUNTAINEERING COUNCIL OF SCOTLAND

T/A MOUNTAINEERING SCOTLAND

COMPANY INFORMATION

Directors	Anne Butler (President) Alistair Todd (Vice Chair) Ilona Turnbull Peter Crane Andrew Walker Hugo Allan Brendan Hughes Fiona Bennett (Treasurer) Andrew Tait Steven Johnson	(Appointed 23 November 2024) (Appointed 23 November 2024) (Appointed 23 November 2024)
Secretary	Stuart Younie	
Company number	SC322717	
Registered office	Mcofs The Granary West Mill Street PERTH PH1 5QP	
Accountants	MMG Chartered Accountants 15 High Street CRIEFF PH7 3HU	
Business address	Mcofs The Granary West Mill Street PERTH PH1 5QP	
Bankers	Bank of Scotland PO Box 10 KIRKCALDY KY1 3PA	

THE MOUNTAINEERING COUNCIL OF SCOTLAND T/A MOUNTAINEERING SCOTLAND CONTENTS

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THE MOUNTAINEERING COUNCIL OF SCOTLAND T/A MOUNTAINEERING SCOTLAND DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

Principal activities

The principal activity of the company continued to be that of membership organisation.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Anne Butler (President)	
Jo Dytych (Chair)	(Resigned 23 November 2024)
Alistair Todd (Vice Chair)	
Hazel Meehan (Treasurer)	(Resigned 23 November 2024)
Ilona Turnbull	
Dominic Hall	(Resigned 23 November 2024)
Peter Crane	
Andrew Walker	
Hugo Allan	
Brendan Hughes	
Fiona Bennett (Treasurer)	(Appointed 23 November 2024)
Andrew Tait	(Appointed 23 November 2024)
Steven Johnson	(Appointed 23 November 2024)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

Stuart Younie
Secretary

Fiona Bennett (Treasurer)
Director

31 July 2025

**THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF THE MOUNTAINEERING COUNCIL OF SCOTLAND**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Mountaineering Council of Scotland for the year ended 31 March 2025 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the Board of Directors of The Mountaineering Council of Scotland, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Mountaineering Council of Scotland and state those matters that we have agreed to state to the Board of Directors of The Mountaineering Council of Scotland, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Mountaineering Council of Scotland and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Mountaineering Council of Scotland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Mountaineering Council of Scotland. You consider that The Mountaineering Council of Scotland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Mountaineering Council of Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MMG Chartered Accountants

15 High Street

CRIEFF

PH7 3HU

31 July 2025

THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Income	618,867	528,844
Cost of sales	(187,791)	(114,510)
Gross surplus	431,076	414,334
Administrative expenses	(655,470)	(689,623)
Other operating income	256,381	276,541
Operating surplus	31,987	1,252
Interest receivable and similar income	1,665	1,426
Surplus before taxation	33,652	2,678
Tax on surplus	(6,477)	(52)
Surplus for the financial year	27,175	2,626

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
BALANCE SHEET
AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		108,299		112,933
Current assets					
Stocks		3,735		3,702	
Debtors	5	76,813		97,085	
Cash at bank and in hand		266,109		227,183	
		<u>346,657</u>		<u>327,970</u>	
Creditors: amounts falling due within one year	6	<u>(69,584)</u>		<u>(82,526)</u>	
Net current assets			277,073		245,444
Total assets less current liabilities			385,372		358,377
Provisions for liabilities			(646)		(826)
Net assets			<u>384,726</u>		<u>357,551</u>
Reserves					
Income and expenditure account			384,726		357,551
Total members' funds			<u>384,726</u>		<u>357,551</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 July 2025 and are signed on its behalf by:

Fiona Bennett (Treasurer)
Director

Company registration number SC322717 (Scotland)

THE MOUNTAINEERING COUNCIL OF SCOTLAND

T/A MOUNTAINEERING SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

The Mountaineering Council of Scotland is a private company limited by guarantee incorporated in Scotland. The registered office is Mcofs, The Granary, West Mill Street, PERTH, PH1 5QP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Grant income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% and 5% per annum straight line
Plant and equipment	33% per annum straight line
Fixtures and fittings	20% per annum straight line
Computers	33% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

1.8 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

Corporation tax arises on the interest received during the year.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	14	14

**THE MOUNTAINEERING COUNCIL OF SCOTLAND
T/A MOUNTAINEERING SCOTLAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2024	133,698	7,586	8,661	47,138	197,083
Additions	-	-	-	2,355	2,355
Disposals	-	-	-	(10,690)	(10,690)
At 31 March 2025	133,698	7,586	8,661	38,803	188,748
Depreciation and impairment					
At 1 April 2024	25,115	7,586	6,577	44,871	84,149
Depreciation charged in the year	3,915	-	1,157	1,918	6,990
Eliminated in respect of disposals	-	-	-	(10,690)	(10,690)
At 31 March 2025	29,030	7,586	7,734	36,099	80,449
Carrying amount					
At 31 March 2025	104,668	-	927	2,704	108,299
At 31 March 2024	108,583	-	2,084	2,266	112,933
Last year c/fwd depreciation	25,115	7,586	6,577	44,872	
Differs from this year b/fwd by	-	-	-	(1)	

5 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	76,813	97,085

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	37,902	48,408
Corporation tax	6,657	-
Other creditors	25,025	34,118
	69,584	82,526

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.