

Registration number SC322717

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

Directors' report and financial statements

for the year ended 31 March 2011

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Company information

Directors	John Irving Brian Linington Ronald Payne Martin McCallum Chris Townsend Graham Boyle Rosie Goolden Karin Froebel	Appointed 10 September 2010 Appointed 21 May 2010 Appointed 10 September 2010
Secretary	Mr David Gibson	
Company number	SC322717	
Registered office	The Old Granary West Mill Street Perth PH1 5QP	
Accountants	Johnston & Co New Custom House Register Street Bo'ness EH51 9AE	
Business address	The Old Granary West Mill Street Perth PH1 5QP	
Bankers	Bank of Scotland PO Box 10 Kirkcaldy KY1 3PA	

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Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Directors' report
for the year ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011.

Principal activity

The principal activity of the company during the period was that of acting as the national representative body for mountaineering in Scotland.

Directors

The directors who served during the year are as stated below:

John Irving		Martin McCallum	
Brenda Clough	Resigned 9 September 2010	Chris Townsend	
Brian Linington		Graeme Morrison	Resigned 19 May 2010
Richard Spencer	Resigned 19 May 2010	Rosie Goolden	Appointed 21 May 2010
Ronald Payne		Graham Boyle	Appointed 10 September 2010
Karin Froebel	Appointed 10 September 2010		

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on
its behalf by

and signed on

Mr David Gibson
Secretary

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of THE MOUNTAINEERING COUNCIL OF SCOTLAND**

In accordance with the engagement letter dated 20 June 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Johnston & Co
Chartered Accountants

Date:

New Custom House
Register Street
Bo'ness
EH51 9AE

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2011

		2011	2010
	Notes	£	£
Turnover	2	366,497	323,289
Cost of sales		<u>(89,106)</u>	<u>(95,671)</u>
Gross profit		277,391	227,618
Administrative expenses		<u>(280,556)</u>	<u>(263,707)</u>
Operating loss	3	(3,165)	(36,089)
Other interest receivable and similar income		<u>586</u>	<u>1,110</u>
Loss on ordinary activities before taxation		(2,579)	(34,979)
Tax on loss on ordinary activities	5	<u>(123)</u>	<u>(233)</u>
Loss for the year	10	(2,702)	(35,212)
Retained profit brought forward		<u>148,706</u>	<u>183,918</u>
Retained profit carried forward		<u><u>146,004</u></u>	<u><u>148,706</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Balance sheet
as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	6		10,983		14,345
Current assets					
Stocks		3,037		2,640	
Debtors	7	33,611		26,256	
Cash at bank and in hand		107,356		118,115	
		<u>144,004</u>		<u>147,011</u>	
Creditors: amounts falling due within one year	8	<u>(3,783)</u>		<u>(2,250)</u>	
Net current assets			<u>140,221</u>		<u>144,761</u>
Total assets less current liabilities			151,204		159,106
Accruals and deferred income	9		<u>(5,200)</u>		<u>(10,400)</u>
Net assets			<u>146,004</u>		<u>148,706</u>
Reserves					
Profit and loss account	10		<u>146,004</u>		<u>148,706</u>
Members' funds			<u>146,004</u>		<u>148,706</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on
behalf by

and signed on its

John Irving
Director

Registration number SC322717

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer and office equipment - 33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The company operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

	2011	2010
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	9,079	7,345

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2011

..... continued

4. Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,277 (2010 £3,521) .

5. Tax on loss on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	123	233
	<u> </u>	<u> </u>

6. Tangible fixed assets

	Computer and office equipment	Total
	£	£
Cost		
At 1 April 2010	22,037	22,037
Additions	5,717	5,717
	<u> </u>	<u> </u>
At 31 March 2011	27,754	27,754
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2010	7,692	7,692
Charge for the year	9,079	9,079
	<u> </u>	<u> </u>
At 31 March 2011	16,771	16,771
	<u> </u>	<u> </u>
Net book values		
At 31 March 2011	10,983	10,983
	<u> </u>	<u> </u>
At 31 March 2010	14,345	14,345
	<u> </u>	<u> </u>

7. Debtors

	2011	2010
	£	£
Other debtors	33,611	26,256
	<u> </u>	<u> </u>

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2011

..... continued

8. Creditors: amounts falling due within one year	2011	2010
	£	£
Corporation tax	123	233
Accruals and deferred income	3,660	2,017
	<u>3,783</u>	<u>2,250</u>
	<u><u>3,783</u></u>	<u><u>2,250</u></u>
9. Accruals and deferred income	2011	2010
	£	£
Government grants		
At 1 April 2010	10,400	-
Increase in year	-	15,600
	<u>10,400</u>	<u>15,600</u>
Released in year	(5,200)	(5,200)
At 31 March 2011	<u>5,200</u>	<u>10,400</u>
	<u><u>5,200</u></u>	<u><u>10,400</u></u>
10. Reserves	Profit and loss account	Total
	£	£
At 1 April 2010	148,706	148,706
Loss for the year	(2,702)	(2,702)
At 31 March 2011	<u>146,004</u>	<u>146,004</u>
	<u><u>146,004</u></u>	<u><u>146,004</u></u>
12. Company limited by guarantee		
The liability of the company's members is limited to £1 in the event of the company being wound up.		