

Registration number SC322717

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 March 2014

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Company information

Directors	Graham Boyle Robert McMurray Brian Linington Michael Anderson Ronald Payne Pamela Millar David Gordon Michael Watson Paul Webster Michelle Sweeney	Resigned 16 October 2013 Appointed 8 April 2014 Appointed 20 March 2014 Appointed 18 October 2013
Secretary	David Gibson	
Company number	SC322717	
Registered office	The Old Granary West Mill Street Perth PH1 5QP	
Accountants	Johnston & Co New Custom House Register Street Bo'ness EH51 9AE	
Business address	The Old Granary West Mill Street Perth PH1 5QP	
Bankers	Bank of Scotland PO Box 10 Kirkcaldy KY1 3PA	

THE MOUNTAINEERING COUNCIL OF SCOTLAND
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THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Directors' report
for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company during the period was that of acting as the national representative body for mountaineering in Scotland.

Directors

The directors who served during the year are as stated below:

Graham Boyle	
Robert McMurray	
Brian Linington	
Michael Anderson	
Ronald Payne	Resigned 16 October 2013
Pamela Millar	
Michael Watson	Appointed 8 April 2014
David Gordon	
Paul Webster	Appointed 20 March 2014
Michelle Sweeney	Appointed 18 October 2013

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on _____ and signed on its behalf by

David Gibson
Secretary

THE MOUNTAINEERING COUNCIL OF SCOTLAND
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**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of THE MOUNTAINEERING COUNCIL OF SCOTLAND**

In accordance with the engagement letter dated 20 June 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Johnston & Co
Chartered Accountants

Date :

New Custom House
Register Street
Bo'ness
EH51 9AE

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2014

		2014	2013
	Notes	£	£
Turnover	2	519,117	437,028
Cost of sales		(167,068)	(136,345)
Gross profit		352,049	300,683
Administrative expenses		(318,269)	(275,136)
Operating profit	3	33,780	25,547
Other interest receivable and similar income		895	798
Profit on ordinary activities before taxation		34,675	26,345
Tax on profit on ordinary activities	5	(179)	(160)
Profit for the year	9	34,496	26,185
Retained profit brought forward		198,555	172,370
Retained profit carried forward		233,051	198,555

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Balance sheet
as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,809		1,402
Current assets					
Stocks		1,337		383	
Debtors	7	29,981		29,688	
Cash at bank and in hand		244,675		172,456	
		<u>275,993</u>		<u>202,527</u>	
Creditors: amounts falling due within one year	8	<u>(44,751)</u>		<u>(5,374)</u>	
Net current assets			<u>231,242</u>		<u>197,153</u>
Total assets less current liabilities			233,051		198,555
Net assets			<u>233,051</u>		<u>198,555</u>
Reserves					
Profit and loss account	9		<u>233,051</u>		<u>198,555</u>
Members' funds			<u>233,051</u>		<u>198,555</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on
behalf by:

and are signed on their

Robert McMurray
Director

Registration number SC322717

The notes on pages 6 to 8 form an integral part of these financial statements.

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The company operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,899	3,036

4. Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,189 (2013 £713).

THE MOUNTAINEERING COUNCIL OF SCOTLAND

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2014**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2014	2013
	£	£
Current tax		
UK corporation tax	179	160
	<u> </u>	<u> </u>

6. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2013	31,146	31,146
Additions	2,306	2,306
	<u> </u>	<u> </u>
At 31 March 2014	33,452	33,452
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2013	29,744	29,744
Charge for the year	1,899	1,899
	<u> </u>	<u> </u>
At 31 March 2014	31,643	31,643
	<u> </u>	<u> </u>
Net book values		
At 31 March 2014	1,809	1,809
	<u> </u>	<u> </u>
At 31 March 2013	1,402	1,402
	<u> </u>	<u> </u>

7. Debtors

	2014	2013
	£	£
Other debtors	29,981	29,688
	<u> </u>	<u> </u>

THE MOUNTAINEERING COUNCIL OF SCOTLAND
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2014

..... continued

8. Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	179	160
Other creditors	23,287	-
Accruals and deferred income	21,285	5,214
	<u>44,751</u>	<u>5,374</u>
	<u><u>44,751</u></u>	<u><u>5,374</u></u>
9. Reserves	Profit and loss account	Total
	£	£
At 1 April 2013	198,555	198,555
Profit for the year	34,496	34,496
	<u>233,051</u>	<u>233,051</u>
At 31 March 2014	<u><u>233,051</u></u>	<u><u>233,051</u></u>

11. Company limited by guarantee

The liability of the company's members is limited to £1 in the event of the company being wound up.