

The Mountaineering Council of Scotland

Management Accounts

for the year ended 31 March 2017

Registration Number SC322717

**The Mountaineering Council of Scotland
Company limited by guarantee**

**Detailed income statement
Year ended 31 March 2017**

	2017	2016
	£	£
Affiliation fees	227,829	220,152
Grants	261,800	305,100
Retail Sales	1,697	4,412
Development Income	28,396	24,720
Fees receivable	38,995	23,458
Other income	3,360	3,476
	<u>562,077</u>	<u>581,318</u>
Cost of sales		
Opening stock	(746)	(940)
Opening raw materials	-	(42,300)
Mountain training Scotland	(28,000)	(28,000)
Purchases	(11,525)	(11,275)
Direct costs	(69,448)	(102,207)
	<u>(109,719)</u>	<u>(184,722)</u>
Closing stock	1,304	746
	<u>(108,415)</u>	<u>(183,976)</u>
Gross profit	453,662	397,342
Overheads		
Wages and salaries	(266,630)	(245,381)
Employer's social security contributions	(22,137)	(22,581)
Staff pension costs - defined contribution	(6,234)	(4,945)
Staff training	(1,730)	(2,109)
Staff expenses	(31,102)	(29,928)
Meeting expenses	(7,007)	(7,253)
Rent payable	15,200	(9,600)
Rates	(919)	(768)
Insurance	(41,466)	(46,023)
Light and heat	(2,315)	(2,275)
Cleaning	(1,831)	(1,711)
Repairs and maintenance	-	(475)
Printing, postage and stationery	(13,457)	(10,384)
Advertising and website costs	(18,029)	(15,638)
Telephone	(3,116)	(2,311)
Computer costs	(6,391)	(8,739)
Hire of equipment	(8,729)	(10,201)
Legal and professional	(10,831)	(12,358)
Accountancy fees	(1,620)	(1,674)
Bank charges	(5,648)	(5,246)
General expenses	(101)	(98)
Subscriptions	(682)	(680)
Depreciation of tangible assets	(4,479)	(3,300)

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**Detailed income statement
Year ended 31 March 2017**

	2017	2016
	£	£
	(439,254)	(443,678)
	<u>14,408</u>	<u>(46,336)</u>
Operating profit/(loss)	14,408	(46,336)
Other interest receivable and similar income	67	444
	<u>14,475</u>	<u>(45,892)</u>
Profit/(loss) before taxation	14,475	(45,892)
less:		
Taxation	(13)	(89)
Dividends	-	-
	<u>14,462</u>	<u>(45,981)</u>

**The Mountaineering Council of Scotland
Company limited by guarantee**

**Statement of financial position
as at 31 March 2017**

	£	£	31/03/16	£
Fixed Assets				
Tangible assets		92,900		4,737
Current Assets				
Stocks	1,304		746	
Debtors	24,688		56,713	
Cash at bank and in hand	191,624		271,759	
	<u>217,616</u>		<u>329,218</u>	
Creditors: amounts falling due within one year	<u>(13,073)</u>		<u>(11,412)</u>	
Net Current assets		<u>204,543</u>		<u>317,806</u>
Total Assets Less Current Liabilities		297,443		322,543
Accruals and deferred income		<u>(21,239)</u>		<u>(60,801)</u>
Net assets		<u>276,204</u>		<u>261,742</u>
Capital and Reserves				
Profit and loss account		<u>276,204</u>		<u>261,742</u>
Members' funds		<u>276,204</u>		<u>261,742</u>